

Notice

**Hypo Alpe-Adria (Jersey) Limited
(the "Issuer")**

75,000,000 euro Series A
7.375 per cent. Non-cumulative Non-voting Preferred Securities
having the benefit of a support agreement entered into with
HYPO ALPE-ADRIA-BANK INTERNATIONAL AG
(formerly: HYPO ALPE-ADRIA-BANK AG)

ISIN: DE0006949555
(the "Preferred Securities")

[current outstanding principal amount: EUR 36,540,900]

The Issuer hereby gives notice pursuant to Art 18(2)(a) of the Transparency Directive (2004/109/EC) and sub-Article 6(h) of the articles of association relating to the Preferred Securities (the "Articles of Association") that HETA ASSET RESOLUTION AG ("HETA") (formerly HYPO ALPE-ADRIA-BANK INTERNATIONAL AG) has given notice to it of a balance sheet loss (*Bilanzverlust*) for the fiscal year 2014 and that due to insufficient Distributable Funds (as defined in the Articles of Association) the dividend payments on the Preferred Securities scheduled for 13 July 2015, 13 October 2015, 13 January 2016 and 13 April 2016 will not be made, except that the dividend payment scheduled for 13 April 2016 may be made if HETA has given prior notice to the Issuer of a balance sheet profit (*Bilanzgewinn*) for the fiscal year 2015 resulting in sufficient Distributable Funds available to pay the dividend on 13 April 2016.

Notwithstanding the above, HETA is currently not permitted to make any payments to the Issuer pursuant to the Support Agreement due to the moratorium imposed by the Austrian Financial Market Authority (FMA) (in its function as resolution authority) under the Austrian Bank Restructuring and Resolution Act (BaSAG).

24 June 2015
Hypo Alpe-Adria (Jersey) Limited