

## **HETA ASSET RESOLUTION AG**

### **HETA – Creditors are going to receive the third interim distribution**

**Wien/Klagenfurt am Wörthersee, December 12<sup>th</sup> 2019**

The Financial Market Authority (FMA) of Austria has, in its function as the resolution authority for HETA ASSET RESOLUTION AG (HETA), after issuing the verdicts from March 26, 2019 (“Mandatsbescheid III”) and from September 13, 2019 (“Vorstellungsbescheid III”), enabled HETA to distribute the funds generated from its wind down activities to the creditors.

In an extraordinary meeting on December 12, 2019 the general assembly of HETA ASSET RESOLUTION AG passed a decision in compliance with the articles of association authorizing a third distribution of funds to its creditors prior to the due date. As a consequence HETA will pay out EUR 2,05 bn to holders of eligible claims by Christmas 2019. With the current distribution being the third after 2017’s and 2018’s (both totaling EUR 7,9 bn together) the cumulated amount will sum up to EUR 9,9 bn when executed. This means that in regard to the quota of 86,32 % stipulated in the FMA verdict “Vorstellungsbescheid III” the repayment to HETA creditors takes place significantly earlier than the due date planned for end of 2023.

Queries regarding the interim distribution can be addressed to the email address [verteilung@heta-asset-resolution.com](mailto:verteilung@heta-asset-resolution.com) at any time.

“We are delighted to report that we were able to continue the success story of the portfolio wind down and asset resolution in the year 2019 which follows the performance of the years before. In this regard the current autumn is definitely a “golden one”, since we were able to close transactions at very favorable prices. Of course we were able to benefit from the overall market situation, but those respectable results we would not have been able to achieve without the outstanding commitment and passion of our crew” says Martin Handrich, Chief Markets Officer. Generally it can be assumed that the portfolio wind down will come to fulfillment by the planned end of next year (2020). “We managed to fulfill the quota of 86,32% provided by the Financial Market Supervision of Austria to HETA creditors almost to a full extent well before the planned timeframe”, reflects Alexander Tscherteu, CEO. “In the year ahead the remaining staff has moved to new premises in Klagenfurt that better fit the actual size of the company and where all energy is focused on the timely completion of our task, the final liquidation of the company.”

#### **Rückfragehinweis:**

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