

HETA ASSET RESOLUTION AG **Financial Market Authority issues Mandate Decree III** **Wien/Klagenfurt am Wörthersee, 26 March 2019**

On 1 March 2015 the Financial Market Authority in its function as resolution authority (“FMA”) issued the first decree (Mandate Decree I) imposing resolution measures pursuant to the Bundesgesetz über die Sanierung und Abwicklung von Banken (BaSAG) for the HETA ASSET RESOLUTION AG (HETA). A moratorium till 31 May 2016 has applied to all “eligible liabilities”. Another Mandate Decree II was issued on 10 April 2016 (replaced by the Administrative Decision II on 2 May 2017). Both documents contain resolution measures according to BaSAG. The Mandate Decree II reduced the nominal value of the “non-subordinated eligible liabilities” to 46,02 %. The quote was increased to 64,4 % with the Administrative Decision II.

A third Mandate Decree III, with an increase of the nominal value of the “non-subordinated eligible liabilities” up to 85,54 % was issued today. The subordinated eligible liabilities are still cut down to “zero”. No other changes are included in the Mandate Decree III, especially the date for the maturity of the “non-subordinated eligible liabilities” is still fixed with 31 December 2023. The current Mandate Decree III is available on the Website of the FMA (<https://www.fma.gv.at/heta-asset-resolution-ag/>) and on the website of HETA (<http://www.heta-asset-resolution.com/en/press/press-releases/press-releases-2019>)

HETA welcomes this new Mandate Decree III: „The FMA appreciates the successful Wind Down of HETA in the last years by increasing the quote for the HETA creditors”, says board spokesman Alexander Tscherteu.

The annual Financial Statements, published on 20 March 2019 show the very successful Wind Down in 2018. The cash position amounts to more than 2 billion Euro. HETA – in alignment with the shareholder and the resolution authority – is going to evaluate the possibility to use the present liquidity and the new quota for further interim distributions.

„We have paid out approx. 7.8 billion Euros to our creditors in the last two years. The quota increased by the FMA allows a further payment to the creditors up to 2.6 billion Euro. Stated goal for the whole HETA Team is an interim distribution in the highest possible amount”, so the spokesman of HETA.

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