

## **Erratum – Annual Financial Report 2015 in accordance with section 82(4) Stock Exchange Act (BörseG)**

An error has been identified in the Annual Financial Report per 31 December 2015 in accordance with section 82(4) Stock Exchange Act (BörseG) of Heta Asset Resolution AG, available between 27 and 29 April 2016 on the website under [www.heta-asset-resolution.com](http://www.heta-asset-resolution.com) (-> Investor Relations -> Financial reports & presentations and Publications -> Publications 2016).

The error relates to the amount of the Debt evidenced by certificates and the Supplementary capital pursuant to part 2, title I (4) of Directive (EU) 575/2013, both of which were not stated in the correct amount on page 41. The balance sheet item Debt evidenced by certificates should correctly be stated as EUR 7,642,442,371.39 instead of EUR 7,613,921,325.27 (increase of EUR 28,521,046.12), and the balance sheet position Supplementary capital pursuant to part 2, title I (4) of Directive (EU) 575/2013 should correctly be stated as EUR 1,969,715,608.11 instead of EUR 1,998,236,654.23 (reduction of EUR 28,521,046.12).

The error has been corrected in the download version of the Annual Financial Report 2015 which is available from 15:00 on 29 April 2016.

The balance sheet of Heta Asset Resolution AG pursuant to UGB/BWG per 31 December 2015 is as follows (**corrected figures in red**):

		31.12.2015	31.12.2014
		EUR	EUR thousand
<b>Equity and Liabilities</b>			
1.	Liabilities to credit institutions		
	a) Repayable on demand	858,771,729.95	946,420
	b) With agreed maturities or periods of notice	2,660,724,946.14	1,982,739
			<u>2,929,159</u>
2.	Liabilities to customers		
	a) Savings deposits, thereof:		
	aa) Repayable on demand	0.00	0
	bb) With agreed maturities or periods of notice	0.00	0
	b) Other liabilities, thereof:		
	aa) Repayable on demand	178,228,583.65	108,685
	bb) With agreed maturities or periods of notice	1,302,427,024.32	1,559,395
			<u>1,668,081</u>
2a.	Liabilities to Pfandbriefbank	1,245,248,447.13	0
3.	Debt evidenced by certificates		
	a) Bonds issued	7,642,442,371.39	8,616,434
	b) Other debt evidenced by certificates	0.00	0
			<u>8,616,434</u>
4.	Other liabilities	326,094,865.19	140,578
5.	Deferred assets	6,134,802.40	24,702
6.	Provisions		
	a) Provisions for severance payments	3,109,016.00	5,349
	b) Provisions for pensions	5,822,846.00	5,808
	c) Tax provisions	2,312,684.31	0
	d) Other	833,574,954.89	2,111,067
			<u>2,122,224</u>
6a.	Funds for general banking risks	0.00	0
7.	Supplementary capital pursuant to part 2, title I (4) of Directive (EU) 575/2013	1,969,715,608.11	1,095,566
8.	Additional supplementary capital pursuant to part 2, title I (3) of Directive (EU) 575/2013	0.00	0
8a.	Compulsory convertible bond pursuant to section 26 Austrian Banking Act (BWG)	0.00	0
8b.	Instruments without any voting rights pursuant to section 26a Austrian Banking Act (BWG)	0.00	0
9.	Issued capital	3,494,208,118.77	3,494,208
10.	Appropriated paid-in capital	0.00	0
	a) Fixed reserves	0.00	0
	b) Non fixed reserves	0.00	0
11.	Revenue reserves		
	a) Legal reserves	0.00	0
	b) statutory reserves	0.00	0
	c) Other reserves	0.00	0
12.	Liability reserves under section 57 (5) BWG		0
13.	Net accumulated losses	(10,973,041,797.27)	(10,481,428)
14.	Tax-free reserves		
	a) Valuation reserves due to unscheduled depreciation		0
	b) Other tax-free reserves thereof:		0
	aa) Investment reserve pursuant to sec. 9 EStG 1988	0.00	0
	bb) Investment allowance pursuant to sec. 10 EStG 1988	0.00	0
	cc) Rent reserve pursuant to sec.11 EStG 1988	0.00	0
	dd) Transfer reserve pursuant to sec. 12 EStG 1988	0.00	0
			<u>0</u>
	<b>Total equity and liabilities</b>	<b>9,555,774,200.98</b>	<b>9,609,524</b>